

**Cashion Board of Education**  
**Minutes of the Special Meeting**  
**August 29, 2017**

1. The Cashion School Board met in **Special Session** on August 29, 2017, President Ogletree called the meeting to order at 4:28p.m.

2. Members present: Ogletree, Carroll and Vandruff. Members absent: Miller and Suntken. **Quorum established.** Also attending: Sammy Jackson, Superintendent, Stephanie White, Minutes Clerk and Jordan Smith of Stephen L. Smith Corp.

3. A motion to **approve employment of Stephen L. Smith Corp. as financial consultants to the School District, for the fiscal year 2017-2018** was made by Carroll and seconded by Vandruff.  
Vote was as follows:  
Ogletree: aye  
Carroll: aye  
Vandruff: aye  
Motion passed 3-0.

4. A motion to **appoint Kyle Vandruff as acting clerk for the School District to execute any and all documents pertaining to the bond sale** was made by Carroll and seconded by Ogletree.  
Vote was as follows:  
Ogletree: aye  
Carroll: aye  
Vandruff: aye  
Motion passed 3-0.

5. A motion to **accept the low bid of Bank of Oklahoma at an interest rate of 1.30% on the Sale of \$925,000 Building Bonds, dated: November 1,**

**2017** was made by Carroll and seconded by Ogletree.  
Vote was as follows:  
Ogletree: aye  
Carroll: aye  
Vandruff: aye  
Motion passed 3-0.

6. A motion to **approve resolution providing for the issuance of the \$925,000 Building Bonds, dated: November 1, 2017, and fixing other details for the issuance of said bonds** was made by Carroll and seconded by Vandruff.  
Vote was as follows:  
Ogletree: aye  
Carroll: aye  
Vandruff: aye  
Motion passed 3-0.

7. A motion to **approve resolution designating \$925,000 Building Bonds, dated: November 1, 2017, as “Qualified Tax-Exempt” obligations as defined in Section 265(b)(3)(B) of the Internal Revenue Service Code** was made by Carroll and seconded by Vandruff.  
Vote was as follows:  
Ogletree: aye  
Carroll: aye  
Vandruff: aye  
Motion passed 3-0.

8. A motion to **adjourn** was made by Carroll and seconded by Vandruff at 4:41 p.m.  
Vote was as follows:  
Ogletree: aye  
Carroll: aye  
Vandruff: aye

Motion passed 3-0.

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President

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Vice President

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Clerk

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Member

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Member